



Landlord name:	
RSL Reg. No.:	
Report generated date:	

Approval	
Date approved:	
Approver:	
Approver job title	

Submission	
Nil return	
Date of Return	
Accounting year-end	
Number of housing units owned by RSL	
Number of housing units used for Security	
Unencumbered housing units	
What Percentage of unencumbered housing units in Question (7) has a Positive value?	
Does a Lender have a floating charge over the company assets?	
Submission Comments	

Covenants for Loans

Covenant Sequence Number	Type of Covenant applied	How is this Covenant calculated?	Required levels	Frequency of reporting to lender	Date of last report to lender	Actual levels achieved at that date
1	Asset Cover	Value of charged properties > 100% of outstanding loan	>100%	Quarterly	31/03/2023	137%
3	Net Debt per unit	Total borrowings less available cash, divided by the total number of units held for social housing	Must not exceed £25k per unit	Quarterly	31/03/2023	£17k
4	Asset Cover	Value of charged properties > 110% of outstanding loan. Based on March 2009 valuation per Nationwide records - no requirements for updated valuations	>=110%	Quarterly	31/03/2023	250%
5	Interest Cover	Operating Surplus plus Depreciation plus Impairment less Amortisation, divided by Net Interest	>=110%	Quarterly	31/03/2023	222%
7	Interest Cover	Operating surplus plus depreciation less amortisation less capitalised component renewals, divided by net interest	>110%	Quarterly	31/03/2023	140%
8	Net Worth	Loans divided by Housing Properties Cost	<40%	Quarterly	31/03/2023	21%
9	Asset Cover	Value of charged properties > 125% of outstanding loan	>125%	Quarterly	31/03/2023	226%
12	Interest Cover	Operating Surplus plus Depreciation less Amortisation, divided by Net Interest	>110%	Quarterly	31/03/2023	222%

Facilities

Facility Reference Number	Name of Lender	Charge holder	Security Trustee in place?	Start Date	End Date	Total Facility (£'000s)	Reason for Total Facility Change	Balance of Facility Outstanding (£'000s)	Facility Undrawn (£'000s)	Next five years?	Undrawn Facility for?	Details
RURBOS002	Bank of Scotland		No	22/03/1995	31/03/2033	1,865.0		807.5	0.0			
RURBOS2926	Bank of Scotland		No	02/12/2016	01/12/2034	2,000.0		1,829.8	0.0			
RURBOS3070	Bank of Scotland		No	01/02/2020	01/02/2045	620.0		562.0	0.0			
RURBOS3079	Bank of Scotland		No	01/04/2020	31/03/2045	5,500.0		5,331.5	0.0			
RURBOS3080	Bank of Scotland		No	31/10/2012	31/08/2027	1,096.9		800.0	0.0			
RURNBS001	Nationwide Building Society		No	07/06/1992	01/05/2039	3,228.0		1,346.5	0.0			
RURRBS003	Royal Bank of Scotland plc		No	17/09/2010	17/09/2040	5,000.0		4,243.7	0.0			
Totals						19,309.9		14,921.0	0.0			

Facilities

Facility Reference Number	Name of Lender	Funds Committed?	Fees - Arrangement	Fees - Non-utilisation	Fees - Other	Fees - Details	All lenders within this syndicate	Linked to ESG Credentials?	Facility Comments
RURBOS002	Bank of Scotland		Yes	No	Yes	Legal & Valuation		No	
RURBOS2926	Bank of Scotland		Yes	No	Yes	Legal & Valuation		No	
RURBOS3070	Bank of Scotland		Yes	No	Yes	Legal & Valuation		No	
RURBOS3079	Bank of Scotland		Yes	No	Yes	Legal and valuation fees.		No	£5.5m new funding agreed with Bank of Scotland. 25 year funding: 2 years development period finance and 23 years term loan. Full amount fixed for full term.
RURBOS3080	Bank of Scotland		Yes	Yes	Yes	Legal & valuation		No	
RURNBS001	Nationwide Building Society		No	No	No			No	
RURRBS003	Royal Bank of Scotland plc		Yes	Yes	Yes	Legal & Valuation		No	

Loans

Facility Reference Number	Loan Reference Number	Loan Type	Purpose of Loan	Loan Purpose Details	Total Loan Amt (£'000s)	Balance O/S (£'000s)	Repmnt Terms	Ref Int Rate	Margin Over Ref Int Rate (%)	'All in' Fixed Rate (%)	First Cap Repmnt Date	Final Cap Repmnt Date	First Int Pmnt Date	Interest is being
RURBOS002	BOSFIXED011	Fixed Rate Loan	Affordable Housing Development		96.0	12.6	Fully Amortising	Fixed Rate Percentage		5.5000%	31/03/1995	31/03/2025	31/03/1995	Paid
RURBOS002	BOSFIXED014	Fixed Rate Loan	Affordable Housing Development		400.0	182.1	Fully Amortising	Fixed Rate Percentage		4.1150%	31/03/2003	14/03/2033	31/03/2003	Paid
RURBOS002	BOSFIXED015	Fixed Rate Loan	Affordable Housing Development		867.0	419.6	Fully Amortising	Fixed Rate Percentage		4.1150%	31/03/2003	29/12/2032	31/03/2003	Paid
RURBOS002	BOSVAR012	Variable Rate Loan	Affordable Housing Development		312.0	115.5	Fully Amortising	Base	0.6000%		31/03/2003	31/03/2033	31/03/2003	Paid
RURBOS002	BOSVAR013	Variable Rate Loan	Affordable Housing Development		190.0	77.7	Fully Amortising	Base	0.6000%		31/03/2003	31/03/2033	31/03/2003	Paid
RURBOS002	Total				1,865.0	807.5								
RURBOS2926	BOSFIXED10996	Fixed Rate Loan	Affordable Housing Development		2,000.0	1,829.8	Fully Amortising	Fixed Rate Percentage		3.6250%	02/02/2020	01/12/2034	02/02/2020	Paid
RURBOS2926	Total				2,000.0	1,829.8								
RURBOS3070	BOSVAR10997	Variable Rate Loan	Refinancing		620.0	562.0	Fully Amortising	Base	1.9500%		28/02/2020	28/02/2045	28/02/2020	Paid
RURBOS3070	Total				620.0	562.0								

Facility Reference Number	Loan Reference Number	Loan Type	Purpose of Loan	Loan Purpose Details	Total Loan Amt (£'000s)	Balance O/S (£'000s)	Repmnt Terms	Ref Int Rate	Margin Over Ref Int Rate (%)	'All in' Fixed Rate (%)	First Cap Repmnt Date	Final Cap Repmnt Date	First Int Pmnt Date	Interest is being
RURBOS3079	BOSDEVDF11020	Development Overdraft	Affordable Housing Development		5,500.0	0.0	Converted to loan	Base	1.9500%		31/03/2022	31/03/2022	30/04/2020	Paid
RURBOS3079	BOSFIXED11021	Fixed Rate Loan	Affordable Housing Development		5,500.0	5,331.5	Fully Amortising	Fixed Rate Percentage		3.0120%	29/04/2022	31/03/2045	29/04/2022	Paid
RURBOS3079 Total					11,000.0	5,331.5								
RURBOS3080	BOSFIXED11022	Fixed Rate Loan	Affordable Housing Development		1,096.9	800.0	Interest only - Bullet repayment at end of term from cashflow	Fixed Rate Percentage		5.9500%		31/08/2025	31/08/2015	Paid
RURBOS3080 Total					1,096.9	800.0								
RURNBS001	NBSVAR007	Variable Rate Loan	Affordable Housing Development		420.0	167.3	Fully Amortising	Base	0.4500%		07/06/2002	01/07/2032	07/06/2002	Paid
RURNBS001	NBSVAR008	Variable Rate Loan	Affordable Housing Development		1,034.0	468.5	Fully Amortising	Base	0.5000%		12/08/2004	01/09/2034	12/08/2004	Paid
RURNBS001	NBSVAR009	Variable Rate Loan	Affordable Housing Development		450.0	244.6	Fully Amortising	Base	0.4000%		02/10/2007	01/11/2037	02/10/2007	Paid
RURNBS001	NBSVAR010	Variable Rate Loan	Affordable Housing Development		765.0	466.1	Fully Amortising	Base	1.2500%		26/03/2009	01/05/2039	26/03/2009	Paid
RURNBS001 Total					2,669.0	1,346.5								

Facility Reference Number	Loan Reference Number	Loan Type	Purpose of Loan	Loan Purpose Details	Total Loan Amt (£'000s)	Balance O/S (£'000s)	Repmnt Terms	Ref Int Rate	Margin Over Ref Int Rate (%)	'All in' Fixed Rate (%)	First Cap Repmnt Date	Final Cap Repmnt Date	First Int Pmnt Date	Interest is being
RURRBS003	RBSVAR016	Variable Rate Loan	Affordable Housing Development		395.0	183.8	Fully Amortising	SONIA	1.0000%		30/11/2010	03/11/2029	30/11/2010	Paid
RURRBS003	RBSVAR021	Variable Rate Loan	Affordable Housing Development		1,000.0	663.6	Interest only then capital and interest	SONIA	1.7500%		17/12/2013	17/09/2040	17/12/2010	Paid
RURRBS003	RBSWES025	Variable with embedded Interest Rate Swaps	Affordable Housing Development		3,611.5	3,396.3	Interest only then capital and interest	SONIA	1.4500%		17/12/2013	17/09/2040	17/12/2010	Paid
RURRBS003	Total				5,006.5	4,243.7								
Totals					24,257.4	14,921.0								

Loans

Facility Reference Number	Loan Reference Number	Start Date	Fin cap Rep Date Ind	Current deal expiry date	Forward fixes neg with Lender?	Fees - Arrangement	Fees - Non-utilisation	Fees - Other	Fees - Details	Percentage of Security provided by Social Housing assets (%)	Value of Security provided by Social Housing units (£'000s)	Basis of valuation	Date of valuation	Loan Comments
RURBOS002	BOSFIXED011	22/03/1995	Yes			No	No	No		100.00%	17.2	EUV-SH without sales	27/03/2023	
RURBOS002	BOSFIXED014	22/03/1995	Yes			No	No	No		100.00%	248.8	EUV-SH without sales	27/03/2023	
RURBOS002	BOSFIXED015	22/03/1995	Yes			No	No	No		100.00%	573.4	EUV-SH without sales	27/03/2023	
RURBOS002	BOSVAR012	22/03/1995	Yes			No	No	No		100.00%	157.9	EUV-SH without sales	27/03/2023	
RURBOS002	BOSVAR013	22/03/1995	Yes			No	No	No		100.00%	106.2	EUV-SH without sales	27/03/2023	
RURBOS2926	BOSFIXED10996	02/12/2019	Yes			Yes	No	Yes	Legal & Valuation	100.00%	2,500.3	EUV-SH without sales	27/03/2023	£2m development facility converted to term loan
RURBOS3070	BOSVAR10997	01/02/2020	Yes			Yes	No	Yes	Legal & Valuation	100.00%	767.9	EUV-SH without sales	27/03/2023	
RURBOS3079	BOSDEVDF11020	01/04/2020	Yes			Yes	No	Yes	Legal and valuation fees	0.00%				£5.5m BOS finance. First 2 years is development overdraft - interest

Facility Reference Number	Loan Reference Number	Start Date	Fin cap Rep Date Ind	Current deal expiry date	Forward fixes neg with Lender?	Fees - Arrangement	Fees - Non-utilisation	Fees - Other	Fees - Details	Percentage of Security provided by Social Housing assets (%)	Value of Security provided by Social Housing units (£'000s)	Basis of valuation	Date of valuation	Loan Comments
														only.
RURBOS3079	BOSFIXED11021	31/03/2022	Yes			Yes	No	Yes	Legal & valuation fees	100.00%	7,285.1	EUV-SH without sales	27/03/2023	Term loan - 23 years Previously development overdraft
RURBOS3080	BOSFIXED11022	31/10/2012	Yes			Yes	No	No		100.00%	1,093.1	EUV-SH without sales	27/03/2023	
RURNBS001	NBSVAR007	07/06/1992	Yes			No	No	No		100.00%	418.8	EUV-SH without sales	31/03/2009	
RURNBS001	NBSVAR008	07/06/1992	Yes			No	No	No		100.00%	1,173.3	EUV-SH without sales	31/03/2009	
RURNBS001	NBSVAR009	07/06/1992	Yes			No	No	No		100.00%	612.6	EUV-SH without sales	31/03/2009	
RURNBS001	NBSVAR010	07/06/1992	Yes			No	No	No		100.00%	1,167.3	EUV-SH without sales	31/03/2009	
RURRBS003	RBSVAR016	17/09/2010	No	03/11/2029	No	No	No	No		100.00%	414.4	MV-ST	23/02/2023	
RURRBS003	RBSVAR021	17/09/2010	Yes			Yes	Yes	No		100.00%	1,496.4	MV-ST	23/02/2023	
RURRBS003	RBSVWES025	17/09/2010	Yes			Yes	Yes	Yes	Legal & Valuation	100.00%	7,659.2	MV-ST	23/02/2023	

Loans Covenants

Facility Reference Number	Loan Reference Number	Covenant Sequence Number	Type of Covenant applied	How is this Covenant calculated?	Required levels	Frequency of reporting to lender	Actual levels achieved at that date
RURBOS002	BOSFIXED011	1	Asset Cover	Value of charged properties > 100% of outstanding loan	>100%	Quarterly	137%
RURBOS002	BOSFIXED011	3	Net Debt per unit	Total borrowings less available cash, divided by the total number of units held for social housing	Must not exceed £25k per unit	Quarterly	£17k
RURBOS002	BOSFIXED011	12	Interest Cover	Operating Surplus plus Depreciation less Amortisation, divided by Net Interest	>110%	Quarterly	222%
RURBOS002	BOSFIXED014	1	Asset Cover	Value of charged properties > 100% of outstanding loan	>100%	Quarterly	137%
RURBOS002	BOSFIXED014	3	Net Debt per unit	Total borrowings less available cash, divided by the total number of units held for social housing	Must not exceed £25k per unit	Quarterly	£17k
RURBOS002	BOSFIXED014	12	Interest Cover	Operating Surplus plus Depreciation less Amortisation, divided by Net Interest	>110%	Quarterly	222%
RURBOS002	BOSFIXED015	1	Asset Cover	Value of charged properties > 100% of outstanding loan	>100%	Quarterly	137%
RURBOS002	BOSFIXED015	3	Net Debt per unit	Total borrowings less available cash, divided by the total number of units held for social housing	Must not exceed £25k per unit	Quarterly	£17k
RURBOS002	BOSFIXED015	12	Interest Cover	Operating Surplus plus Depreciation less Amortisation, divided by Net Interest	>110%	Quarterly	222%
RURBOS002	BOSVAR012	1	Asset Cover	Value of charged properties > 100% of outstanding loan	>100%	Quarterly	137%
RURBOS002	BOSVAR012	3	Net Debt per unit	Total borrowings less available cash, divided by the total number of units held for social housing	Must not exceed £25k per unit	Quarterly	£17k
RURBOS002	BOSVAR012	12	Interest Cover	Operating Surplus plus Depreciation less Amortisation, divided by Net Interest	>110%	Quarterly	222%
RURBOS002	BOSVAR013	1	Asset Cover	Value of charged properties > 100% of outstanding loan	>100%	Quarterly	137%
RURBOS002	BOSVAR013	3	Net Debt per unit	Total borrowings less available cash, divided by the total number of units held for social housing	Must not exceed £25k per unit	Quarterly	£17k
RURBOS002	BOSVAR013	12	Interest Cover	Operating Surplus plus Depreciation less Amortisation, divided by Net Interest	>110%	Quarterly	222%
RURBOS2926	BOSFIXED10996	1	Asset Cover	Value of charged properties > 100% of outstanding loan	>100%	Quarterly	137%

Facility Reference Number	Loan Reference Number	Covenant Sequence Number	Type of Covenant applied	How is this Covenant calculated?	Required levels	Frequency of reporting to lender	Actual levels achieved at that date
RURBOS2926	BOSFIXED10996	3	Net Debt per unit	Total borrowings less available cash, divided by the total number of units held for social housing	Must not exceed £25k per unit	Quarterly	£17k
RURBOS2926	BOSFIXED10996	12	Interest Cover	Operating Surplus plus Depreciation less Amortisation, divided by Net Interest	>110%	Quarterly	222%
RURBOS3070	BOSVAR10997	1	Asset Cover	Value of charged properties > 100% of outstanding loan	>100%	Quarterly	137%
RURBOS3070	BOSVAR10997	3	Net Debt per unit	Total borrowings less available cash, divided by the total number of units held for social housing	Must not exceed £25k per unit	Quarterly	£17k
RURBOS3070	BOSVAR10997	12	Interest Cover	Operating Surplus plus Depreciation less Amortisation, divided by Net Interest	>110%	Quarterly	222%
RURBOS3079	BOSDEVDF11020	1	Asset Cover	Value of charged properties > 100% of outstanding loan	>100%	Quarterly	137%
RURBOS3079	BOSDEVDF11020	3	Net Debt per unit	Total borrowings less available cash, divided by the total number of units held for social housing	Must not exceed £25k per unit	Quarterly	£17k
RURBOS3079	BOSDEVDF11020	12	Interest Cover	Operating Surplus plus Depreciation less Amortisation, divided by Net Interest	>110%	Quarterly	222%
RURBOS3079	BOSFIXED11021	1	Asset Cover	Value of charged properties > 100% of outstanding loan	>100%	Quarterly	137%
RURBOS3079	BOSFIXED11021	3	Net Debt per unit	Total borrowings less available cash, divided by the total number of units held for social housing	Must not exceed £25k per unit	Quarterly	£17k
RURBOS3079	BOSFIXED11021	12	Interest Cover	Operating Surplus plus Depreciation less Amortisation, divided by Net Interest	>110%	Quarterly	222%
RURBOS3080	BOSFIXED11022	1	Asset Cover	Value of charged properties > 100% of outstanding loan	>100%	Quarterly	137%
RURBOS3080	BOSFIXED11022	3	Net Debt per unit	Total borrowings less available cash, divided by the total number of units held for social housing	Must not exceed £25k per unit	Quarterly	£17k
RURBOS3080	BOSFIXED11022	12	Interest Cover	Operating Surplus plus Depreciation less Amortisation, divided by Net Interest	>110%	Quarterly	222%
RURNBS001	NBSVAR010	4	Asset Cover	Value of charged properties > 110% of outstanding loan. Based on March 2009 valuation per Nationwide records - no requirements for updated valuations	>=110%	Quarterly	250%
RURNBS001	NBSVAR010	5	Interest Cover	Operating Surplus plus Depreciation plus Impairment less Amortisation,	>=110%	Quarterly	222%

Facility Reference Number	Loan Reference Number	Covenant Sequence Number	Type of Covenant applied	How is this Covenant calculated?	Required levels	Frequency of reporting to lender	Actual levels achieved at that date
				divided by Net Interest			
RURRBS003	RBSVAR016	7	Interest Cover	Operating surplus plus depreciation less amortisation less capitalised component renewals, divided by net interest	>110%	Quarterly	140%
RURRBS003	RBSVAR016	8	Net Worth	Loans divided by Housing Properties Cost	<40%	Quarterly	21%
RURRBS003	RBSVAR016	9	Asset Cover	Value of charged properties > 125% of outstanding loan	>125%	Quarterly	226%
RURRBS003	RBSVAR021	7	Interest Cover	Operating surplus plus depreciation less amortisation less capitalised component renewals, divided by net interest	>110%	Quarterly	140%
RURRBS003	RBSVAR021	8	Net Worth	Loans divided by Housing Properties Cost	<40%	Quarterly	21%
RURRBS003	RBSVAR021	9	Asset Cover	Value of charged properties > 125% of outstanding loan	>125%	Quarterly	226%
RURRBS003	RBSVWES025	7	Interest Cover	Operating surplus plus depreciation less amortisation less capitalised component renewals, divided by net interest	>110%	Quarterly	140%
RURRBS003	RBSVWES025	8	Net Worth	Loans divided by Housing Properties Cost	<40%	Quarterly	21%
RURRBS003	RBSVWES025	9	Asset Cover	Value of charged properties > 125% of outstanding loan	>125%	Quarterly	226%

Embedded Interest Rate Derivatives

Facility Reference Number	Loan Reference Number	Sequence Number	Derivative Type	Amount (£'000s)	Date From	Date To	Margin Over Ref Int Rate (%)	'All in' Fixed Rate (%)
RURRBS003	RBSVWES025	2	Embedded interest rate swap	1,500.0	30/09/2013	30/09/2023	6.1100%	
Totals				1,500.0				

IGF Lend

Sequence Number	Name of the organisation that the funding is provided to	Relationship to RSL	Amount Provided (£'000s)	Balance O/S (£'000s)	Purpose of loan	Details	Duration of funding arrangement (months)	Start Date	End Date	First repayment date	Is Funding Provided Part of Funds Borrowed?	Loan Reference Number	Lender aware of on Lending Arrangement?
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IGF Lend

Sequence Number	Name of the organisation that the funding is provided to	Security taken?	Type of Security	Type of Security details	Value of Security (£'000s)	Loan Agreement in Place?	Loan Type	Repayment Period (months)	Repayment terms	Reference Interest Rate	Margin Over Ref Int Rate (%)	'All in' Fixed Rate (%)	IGF Lend Comments
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IGF Borrow

Sequence Number	Name of organisation that the funding is provided from	Relationship to RSL	Amount Received (£'000s)	Balance O/S (£'000s)	Purpose of loan	Details	Duration of funding arrangement (months)	Start Date	End Date	First repayment date
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IGF Borrow

Sequence Number	Name of organisation that the funding is provided from	Security taken?	Type of security	Details	Value of security (£'000s)	Loan Agreement in place?	Loan Type	Repayment period (months)	Repayment terms	Reference Interest Rate	Margin Over Ref Int Rate (%)	'All in' Fixed Rate (%)	IGF Borrow Comments
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ISDAs

Sequence Number	Name of Lender	Amount (£'000s)	Start Date	End Date	Reference Interest Rate	Margin Over Ref Int Rate (%)	'All in' Fixed Rate (%)	Mark to Market Threshold before collateral calls (£'000s)	Mark to Market Value (£'000s)	Date of Mark to Market Valuation	Implied loss or gain on Mark to Market Valuation (£'000s)	Type of collateral calls	Under which method are they marked?	Frequency of Call	ISDA Comments

ISDA Covenants

ISDA Sequence Number	Sequence Number	Type of covenant applied	How is this Covenant calculated?	Required levels	Frequency of reporting to lender	Date of last report to lender	Actual levels achieved at that date
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